

The IRS Announces 2010 Cost of Living Adjustment for Retirement Plans

Legal Alert
October 20, 2009

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The limits remain unchanged from 2009 and are outlined as follows: **Limitation 2009 and 2010** Voluntary employee contributions limit: 401(k), 403(b) and 457(b) plans \$16,500 Age 50 catch-up limit: 401(k), 403(b) and governmental 457(b) plans \$5,500 SIMPLE plan deferral limit \$11,500 SIMPLE catch-up limit \$2,500 Defined contribution plan annual contribution limit \$49,000 Defined benefit plan annual benefit limit \$195,000 Cap on includible compensation for plan purposes \$245,000 Highly compensated employee threshold \$110,000 Top-heavy key employee/officer compensation threshold \$160,000 Social Security taxable wage base \$106,800

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