

## Cannabis Business Blog

## Oregon Cannabis Business Seminar in Portland on May 18!

By Emily Gant on 5.1.17 | Posted in Business, Events

Join us in Portland on Thursday, May 18 for a free half-day seminar as we discuss best practices on regulatory, business and operational issues to promote your company's long-term growth and success.

Growing Up Green: Learning How to Blossom in Oregon's Budding Marketplace (co-hosted by Garvey Schubert Barer, ACT Resources, PLLC, and Mosaic Insurance Alliance) will provide information on what every cannabis license holder needs to know, including attracting investors, real estate, insurance, taxes and lessons learned from the Washington market. Additionally, the OLCC's Portland Metro Public Safety Manager will be on hand to discuss regulatory issues and answer your questions. This event is designed specifically to address issues affecting cannabis producers, processors, retailers, and ancillary businesses.

View the complete agenda on the event page on our website.

## **Date & Time**

Thurs. May 18, 2017

Registration: 12:30 - 1:00 pm

Program: 1:00 - 4:20 pm (followed by a hosted networking social)

## Location

Two World Trade Center (Mezzanine Room 3/4) 25 SW Salmon Street Portland, OR 97204

Warning Regarding Federal Law: The possession, distribution, and manufacturing of marijuana is illegal under federal law, regardless of state law which may, in some jurisdictions, decriminalize such activity under certain circumstances. Penalties for violating federal drug laws are very serious. For example, a conviction on a charge of conspiracy to sell drugs carries a mandatory minimum prison term of five years for a first offense and, depending on the quantity of marijuana involved, the fine for such a conviction could be as high as \$10 million. In addition, the federal government may seize, and seek the civil forfeiture of, the real or personal property used to facilitate the sale of marijuana as well as the money or other proceeds from the sale. Although the U.S. Department of Justice (DOJ) recently rescinded its guidance regarding prioritization of criminal prosecutions of individuals and entities operating in compliance with effective state regulatory systems, DOJ left in place long standing guidance to federal prosecutors regarding how to exercise this discretion. Individuals and companies are cautioned to consult with experienced attorneys regarding their exposure to potential criminal prosecution before establishing business operations in reliance upon the passage of state laws which



may decriminalize such activity. Federal authority to prosecute violations of federal law as crimes or through seizures and forfeiture actions is not diminished by state law. Indeed, due to the federal government's jurisdiction over interstate commerce, when businesses provide services to marijuana producers, processors or distributors located in multiple states, they potentially face a higher level of scrutiny from federal authorities than do their customers with local operations.

**Tags:** ACT Resources, Cannabis Industry Group, cannabis investment, cannabis processors, cannabis producers, cannabis retailers, financial risk and insurance issues, Garvey Schubert Barer, Mosaic Insurance Alliance, OLCC, Oregon, real estate, state-specific regulations,