

Cannabis Business Blog

THIS THURSDAY: Oregon Cannabis Business Seminar in Portland!

By Emily Gant on 5.17.17 | Posted in Business, Events

This is just a reminder that we will be hosting a free half-day seminar for Oregon cannabis businesses this Thursday, May 18 at the World Trade Center in Portland. The program, titled **Growing Up Green: Learning How to Blossom in Oregon's Budding Marketplace** (co-hosted by Garvey Schubert Barer, ACT Resources, PLLC, and Mosaic Insurance Alliance), will provide information on what every cannabis license holder needs to know, including attracting investors, employment, real estate, insurance, taxes and lessons learned from the Washington market. Additionally, the OLCC's Portland Metro Public Safety Manager will be on hand to discuss regulatory issues and answer your questions.

The complete agenda is available on the seminar's event page on our website.

Date & Time

Thurs. May 18, 2017

Registration: 12:30 - 1:00 pm

Program: 1:00 - 4:20 pm (followed by a hosted networking social)

Location

Two World Trade Center (Mezzanine Room 3/4) 25 SW Salmon Street Portland, OR 97204

Warning Regarding Federal Law: The possession, distribution, and manufacturing of marijuana is illegal under federal law, regardless of state law which may, in some jurisdictions, decriminalize such activity under certain circumstances. Penalties for violating federal drug laws are very serious. For example, a conviction on a charge of conspiracy to sell drugs carries a mandatory minimum prison term of five years for a first offense and, depending on the quantity of marijuana involved, the fine for such a conviction could be as high as \$10 million. In addition, the federal government may seize, and seek the civil forfeiture of, the real or personal property used to facilitate the sale of marijuana as well as the money or other proceeds from the sale. Although the U.S. Department of Justice (DOJ) recently rescinded its guidance regarding prioritization of criminal prosecutions of individuals and entities operating in compliance with effective state regulatory systems, DOJ left in place long standing guidance to federal prosecutors regarding how to exercise this discretion. Individuals and companies are cautioned to consult with experienced attorneys regarding their exposure to potential criminal prosecution before establishing business operations in reliance upon the passage of state laws which may decriminalize such activity. Federal authority to prosecute violations of federal law as crimes or through seizures and forfeiture actions is not diminished by state law. Indeed, due to the federal government's jurisdiction over interstate commerce, when businesses provide services to marijuana producers, processors or distributors located in multiple states, they potentially face a higher level of





scrutiny from federal authorities than do their customers with local operations.

Tags: ACT Resources, Cannabis Industry Group, cannabis investment, cannabis processors, cannabis producers, cannabis retailers, Employment Law, financial risk and insurance issues, Garvey Schubert Barer, Mosaic Insurance Alliance, OLCC, Oregon, real estate, state-specific regulations,