

# "The State of Hospitality Construction, Development, Design & Investment In The Bay Area," Bisnow's Bay Area Hospitality Summit

Moderator October 24, 2019 San Francisco, CA

Stacy Marchesano will moderate a panel discussion on "Alternative Ways to Stay" at Bisnow's Bay Area Hospitality Summit on October 24, 2019.

## Why It Matters:

In 2018, the San Francisco Travel Association reported nearly 26 million visitors to the city and more than \$10B in total spending, generating more than \$770M for the city – an 8% increase compared to 2017.

As a result, hospitality is being doubled down on across the Bay Area – from Novato to Alameda and everywhere in between. Fourteen hotels opened in the Bay Area in both 2018 and 2017 but with 47 hotels currently under construction that number may increase this year and in years to come.

At SFO, the airport has absorbed a 45.5% boost in international traveler growth thanks to 19 new airlines and 25 new international destinations. According to SFO's Director of International Marketing & Aviation Development Melissa Andretta, the airport saw more than 14 million international passengers last year.

Join Bisnow as we dissect the state of hospitality and tourism across the Bay Area – from construction and development to investments and acquisitions.

### Learning Objectives:

#### **Related Services**

Commercial & Real Estate Finance

Construction

Real Estate

Real Estate, Land Use & Environmental



- 1. How many hotel projects are under construction and, once online, how many new beds will the city be absorbing?
- 2. Despite increased in tourism numbers year-over-year, can the city handle the amount of supply expected to come online in the coming years?
- 3. What factors, i.e. the Moscone Center expansion and soon to open Chase Center, are contributing to the increase in construction and development?
- 4. Where do investors, developers, and REITs see the hospitality and tourism market going in the Bay Area in the next few years?
- 5. Despite the remarkable amount of supply coming online across the Bay Area, which neighborhoods and submarkets are underdeveloped and undersupplied at this time?

## Location:

Fairmont San Francisco 950 Mason St. San Francisco, CA 94108

Ballroom/Floor: Terrace Room, Terrace Level

## Time:

8:00 a.m. - 11:30 a.m.

## Registration:

For more information and register, visit Bisnow's website.