Fundamentals of Community Association Law

Presented in cooperation with the NJSBA Real Property Trust and Estate Law Section and the New Jersey Chapter of the Community Associations Institute

Community associations constantly confront a broad spectrum of issues in managing the affairs of the residents of condominiums and other planned communities. There is no shortage of problems and concerns arising from common interest ownership due to use of common facilities and services which are featured in these communities and the shared expenses. The tools to resolve the legal issues faced by these associations span several legal practice areas - business, real estate, litigation, environmental, bankruptcy, collections, administrative law, to name just a few.

In this new program, our highly experienced panel of community association law experts will introduce you to the fundamentals of community association law, and give you a foundation and resources to deal with issues confronted by associations, their governing boards, owners, and other professionals, such as managing agents, accountants, and engineers.

Program Agenda

- 9:00 Welcome and three topics - Christine F. Li, Esq.
 - · Statutory and regulatory framework of these communities
 - · Governing documents which serve as the cornerstone of these communities
 - · Registration with the New Jersey Department of Community Affairs by developers and sponsors of planned real estate developments, and enforcement action by DCA

9:40 The Basics

- Transition of control of governing boards from sponsor to owner control, and the role of litigation - A. Christopher Florio, Esg.
- · Operations and the relationship of association members, boards and committees, including interpreting documents; understanding covenants, conditions & restrictions; adopting and enforcing rules and regulations; enforcement actions - Caroline Record, Esq.
- Duty and liability of board members -- fiduciary responsibility, insurance, business judgment rule - A. Christopher Florio, Esq.
- · Other professionals the managing agent, attorney, accountant, engineer -Caroline Record, Esa.
- · Compliance with laws and regulations impacting association operations Fair Housing Act, Affordable Housing Regulations, Hotel and Multiple Dwelling Law; Municipal Services Act -A. Christopher Florio, Esq.
- · Financial guidance in preparing budgets, establishing and funding accounts, and performing audits - Caroline Record, Esg.
- Delinquencies and collection actions A. Christopher Florio, Esq.
- Impact of Association activity on the sale and purchase of units litigation, budget and reserves, FHA/FNMA approval - Caroline Record, Esq.
- · Resolution of disputes -- through litigation or alternative dispute resolution -A. Christopher Florio, Esq.

12:10 Q&A

12:30 Adjourn

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REGISTRATION DETAILS

Seminar tuition includes breakfast and seminar materials. Visit NJICLE.com for complete directions to all locations.

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Tues., June 19, 2012		
9:00 AM to 12:30 PM		
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Moderator and Speaker: Christine F. Li, Esq. Immediate Past Chair, NJSBA Real Property Trust and Estate Law Section Author: Real Estate Closings Procedures (NJICLE, 2010) Contributing Author Commercial Real Estate Transactions in New Jersey (3rd Ed., 2010, NJICLE) Greenbaum, Rowe, Smith & Davis, LLP (Woodbridge)



Speakers include A. Christopher Florio, Esq. Stark & Stark (Lawrenceville)



Caroline Record, Esq. Berman, Sauter, Record & Jardim, PC (Morristown)

The Three C's of Community **Association Law Bring You Community Association Law** in a Nutshell

Who should attend:

- Attorneys
- Lenders
- · Real estate developers and sponsors
- · Purchasers of distressed real estate
- · Community association board members
- Property managers

NJICLE Seminar

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