

Real Estate Broker Commission Settlement

Revere Restaurant

June 27, 2024

Event Sponsor: Mercer County Bar Association

Conor J. Hennessey, a partner in the firm's Litigation Department, will present a luncheon program to the Mercer County Bar Association on Thursday, June 27, 2024, from 12:00pm – 2:00pm at the Revere Restaurant in Ewing.

Mr. Hennessey will provide details of the brokerage commission case, the settlement agreement, and the new proposed Buyer Agency Agreement. He will also address what real estate practitioners need to know in addressing this changing area of the law. The program will focus on the National Association of REALTORS® settlement agreement in the Sitzer/Burnett class action lawsuits, specifically the policy changes included in the settlement agreements, including restrictions on offering cooperative compensation through an MLS and the requirement of written buyer agency agreements.

Mr. Hennessey is a member of the firm's Real Estate Brokerage Practice Group. He concentrates his practice in commercial litigation involving real estate transactions, real estate brokerage law, business disputes, commercial contract actions, consumer fraud act claims, and professional malpractice cases. In the specialized area of real estate brokerage law, he has significant experience including the litigation and mediation of business disputes on behalf of brokerages and claims brought against real estate licensees. He represents brokers and salespersons before the New Jersey Real Estate Commission and local real estate boards and provides guidance to clients on general brokerage issues. He has been involved in matters brought before the New Jersey Supreme Court, the New Jersey Appellate Division, and the Office of Administrative Law with broad-based impacts on New Jersey's real estate brokerage industry. Additional program details and registration on the MCBA website.

Attorneys

Conor J. Hennessey