

Greenbaum, Rowe, Smith & Davis Announces Formation of Cannabis Industry Practice Group

April 3, 2018

Greenbaum, Rowe, Smith & Davis LLP announces the launch of a multi-disciplinary Cannabis Industry Practice Group, formed to meet the needs of both existing and future firm clients as New Jersey moves forward with an expansion of the state's legal medical marijuana program and examines the enactment of an adult-use recreational program. Members of the group will assist clients in evaluating and managing the business and legal impacts of a New Jersey-based cannabis industry by helping them navigate the complex legal and regulatory framework associated with the legalization of marijuana in an increasing number of states throughout the country.

The new group will be chaired by partner Jack Fersko, Co-Chair of the firm's Real Estate Department. "The cannabis business is a complicated and highly diversified industry requiring a broad array of sophisticated legal skills to address the numerous financial and operational challenges associated with an evolving market sector," comments Fersko. "Our firm has built its reputation on a strong New Jersey focus and an expansive service profile that touches on all aspects of a legalized marijuana industry – regulatory, banking, corporate, employment, real estate, environmental, alternative energy, tax, insurance, product liability and criminal defense. We are well positioned to provide protective and solution-oriented counsel to clients with business interests in this emerging marketplace."

The sixteen attorneys who are members of the Cannabis Industry Practice Group represent the firm's litigation, real estate, redevelopment & land use, financing, tax and corporate practices.

Our attorneys will advise potential and existing clients that the possession, sale, manufacture, use or distribution of marijuana is illegal under federal law, and that the legalization of marijuana under any state or local law does not override the federal law. Any legal work or advice the firm may provide related to contracts, financing, leasing, the formation of business entities, dispute resolution or any other legal work that a business may require is not intended to advise a client to engage in a business or activity that violates any federal or state law.

For additional information, visit the Cannabis Industry Practice Group page on our website.