

Press Releases

Jack Fersko Published in ABA RPTE Section's Probate & Property Magazine on the Impact of the Coronavirus Pandemic on Real Estate Contracts

December 16, 2020

Jack Fersko, Co-Chair of the firm's **Real Estate Department**, has co-authored an article for publication in the January/February 2021 issue of *Probate & Property*, the bi-monthly magazine published by the American Bar Association's Real Property, Trust and Estate Law Section (RPTE).

The article, titled "The Impacts of the Coronavirus Pandemic on Real Estate Contracts: Force Majeure, Frustration of Purpose and Impossibility," provides a review of the concepts of force majeure, frustration of purpose and impossibility, examined within the context of lease, construction and purchase and sale agreements. The article includes an analysis of recent related case law, issues to consider when structuring a landlord-tenant deal, and contract drafting strategies to consider as members of the business and legal communities continue to navigate the COVID-19 pandemic.

Mr. Fersko's practice reflects his extensive experience as a commercial real estate and general business lawyer. His legal services emphasize industrial and commercial real estate activities, with a particular focus on industrial leasing, project financing, sustainable development and alternative energy initiatives, urban redevelopment, and the impact of environmental laws on commercial real estate transactions, including the acquisition and redevelopment of environmentally contaminated sites.

Mr. Fersko's co-author, George Bernhardt, is Managing Counsel of Global Real Estate at Baker Hughes, an energy technology company that provides solutions for energy and industrial customers worldwide.