

Greenbaum Rowe Represents Client in \$7.6 Million Property Sale

August 17, 2004

Greenbaum, Rowe, Smith, Ravin, Davis & Himmel LLP represented Tri-State Repair and Dry Dock in Perth Amboy in the sale of 12.75 acres, including 6.75 upland acres and 6 riparian acres, to Landings at Harborside, LLC, a Kushner Company, for \$7.6 million. The dry dock firm's sale ended a three-year dispute with Perth Amboy's redevelopment agency. Attorneys from four departments at Greenbaum, Rowe successfully brought the settlement to fruition after lawsuits had been filed on behalf of Tri-State that contested the validity of the city's adoption of the redevelopment plan and the city's authority to condemn Tri-State's property, and on behalf of the city condemning the property. The city's initial offer in condemnation was \$1.05 million.

The firm attorneys involved in the transaction were **Alan E. Davis**, chair of the Corporate Department, **Robert C. Schachter**, chair of the Real Estate Department, **William D. Grand**, partner in the Litigation Department, and **Allen V. Brown**, counsel in the Tax, Trusts & Estates Department.

Greenbaum, Rowe, Smith, Ravin, Davis & Himmel LLP has offices located in Woodbridge and Roseland, New Jersey. For more information, call 732-549-5600 or visit the firm's web site at www.greenbaumlaw.com.