

## **Press Releases**

## Greenbaum, Rowe, Smith & Davis Wins 2016 "Industrial Deal of the Year" Award from NAIOP NJ

## May 17, 2016

Greenbaum, Rowe, Smith & Davis was part of the winning team of professionals receiving the highly coveted "Industrial Deal of the Year" award at NAIOP New Jersey's 29th Annual Commercial Real Estate Gala, which was held on May 12, 2016.

The Greenbaum team's work on the Elizabeth Logistics Center in Elizabeth, New Jersey, on behalf of clients Elberon Development Group and The Avidan Group, was led by **Jack Fersko**, co-chair of the firm's Real Estate Department. The project included the contributions of firm partners **Jay A. Jaffe**, **Ann W. Waeger**, **Regina E. Schneller**, **Hal W. Mandel** and **Steven Nudelman**.

The redevelopment of the Elizabeth Logistics Center, comprised of 17.5 acres acquired through land acquisition, the formation of a joint-venture, and the vacating of a city street, is the culmination of a complex project that will generate immediate and positive economic impact at a location that had been vacant for almost a decade.

Joining the Greenbaum, Elberon and Avidan teams in receiving the award were our colleagues at: RC Andersen, RKB Architect, Langan Engineering and Environmental Services, HFF, JLL, McManimon Scotland & Baumann, Seafrigo, Pilot Freight Services, First Bank, The Provident Bank, NAI James E. Hanson and Hehl & Hehl.