

# CHANGING YOUR RESIDENCE

## Reception

July 16, 2009

Event Sponsor: Hodgson Russ

July 16, 2009

8:30 – 10:15 a.m.

The Guaranty Building

140 Pearl Street, Buffalo, NY

Recent income tax increases have given many New Yorkers reason to consider changing their residence to a low- or no-tax state. New York's estate tax, which can apply to estates in excess of \$1 million, is another reason New Yorkers often look to establish residence in states that do not impose a "death tax." This program will discuss the New York tax rules and the steps that must be taken to ensure that New York respects a taxpayer's change of residence.

## Topics:

- The Income and Estate Tax Rules
- Statutory Residence
- Changing Your Domicile
- Getting New York to Respect Your Change of Residence
- Traps for the Unwary
- Questions and Answers

Who should attend: Individuals with dual residences, non-New York residents, in-house tax counsel, accountants, tax managers, financial planners, insurance executives, and high-net-worth individuals

## Attorneys

Mark Klein

## Practices & Industries

State & Local Tax