

# TAX TREATMENT OF ENERGY STORAGE FACILITIES IN NEW YORK STATE - CLASS TWO

## Webinars

March 5, 2020

4:00 - 5:00 PM

Event Sponsor: NY-BEST in Partnership with Hodgson Russ LLP

March 5, 2020

Speakers: William Turkovich and Joseph Rekrut, Hodgson Russ and Dr. William Acker, NY BEST

## Overview:

Electric energy storage projects face key tax issues involving Investment Tax Credits (ITC). The webinar will address for combined solar + storage projects. Key issues to be addressed include status of IRS rulings, ITC eligibility, and understanding recapture risks.

- Overview of Storage Projects in NY
  - Discussion of the types of projects and business models
- Investment Tax Credit
  - Overview of the ITC and energy storage facility eligibility
  - Rules on pairing and charging of storage
  - Adding storage to existing projects
  - Contract issues
  - Recapture issues
- What's coming next
  - Update on effort to get ITC for stand-alone storage
  - Proposed legislation

For more information and to register click [here](#).

## Attorneys

William Turkovich

## Practices & Industries

Renewable Energy

Tax Credits

