

SITING AND PILOT AGREEMENT FOR \$120 MILLION MANUFACTURING FACILITY

Hodgson Russ represented an industrial development agency in the siting of a \$120 million manufacturing facility. The payment in lieu of taxes (PILOT) agreement was structured to finance grants provided by Empire State Development for site improvements and other costs related to the project. Other elements of the project included a claw-back provision in the PILOT agreement.

Attorneys

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Practices & Industries

Manufacturing