

NEGOTIATION OF CHANGES TO WAGE & BENEFIT PACKAGES SAVES CLIENTS HUNDREDS OF THOUSANDS OF DOLLARS

Several of our clients in the food, automotive, and chemical industries contribute to multiemployer defined benefit plans. The plan trustees imposed on these clients millions of dollars in additional contributions and withdrawal liability to remedy the underfunded status of the plans. In many cases, we were able to negotiate changes in the wage and benefit packages in the applicable collective bargain agreements to offset the cost of these additional contributions. In other cases, we negotiated substantial reductions in withdrawal liability.

Attorneys

Joseph Braccio

Practices & Industries

Employee Benefits

Labor & Employment