

\$50 MILLION CHARITABLE PLEDGE TO UNIVERSITY

Hodgson Russ assisted a client with a \$50 million pledge to a university for a charitable purpose. The work involved drafting and negotiating various provisions of the gift agreement with the university and advising on the federal tax material restriction rules for donors, including the level of involvement a donor may have with respect to the gifted funds for purposes of the charitable deduction rules under Internal Revenue Code Section 170.

Attorneys

Marla Waiss

Practices & Industries

Tax-Exempt Organizations

Trusts & Estates