

# FEDERAL TAX ISSUES PERTAINING TO SALE OF BUILDING WITH OUTSTANDING TAX-EXEMPT BONDS

Hodgson Russ advised an educational institution with respect to the federal tax issues upon the sale of a building with outstanding tax-exempt bonds. The advice involved an analysis of available IRS remedial actions to preserve the tax-exempt status of the bonds, including a redemption of the bonds and use of the disposition proceeds for an alternative qualifying use.

## **Attorneys**

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## **Practices & Industries**

Business Tax  
Education  
Environmental  
Real Estate Development