

# BANKING CLIENT PURCHASES \$24 MILLION IN BANK-QUALIFIED TAX-EXEMPT BONDS TO CONSTRUCT PARKING GARAGE

**Client Type:** Publicly traded

Hodgson Russ represented a banking client in its purchase of approximately \$24 million bank-qualified tax-exempt bonds, the proceeds of which were used to construct a 1,800-car parking garage designed to service an expanding medical campus. Several health care facilities, two of which were also represented by Hodgson Russ, shared varying ownership and other interests in the parking garage.

**Practices & Industries**

Financial Services