

# \$200 MILLION PRIVATE PLACEMENT FOR PRECISION MOTION CONTROL PRODUCTS MANUFACTURER

Hodgson Russ helped a global precision motion control products manufacturer raise capital by taking advantage of changes to Rule 144 under the Securities Act of 1933. We represented this client in the private placement of \$200 million of corporate high-yield senior subordinated notes to qualified institutional buyers. Due to tight credit markets and revisions to Rule 144 in 2008, this transaction provided a quick means for our client to raise capital and included registration rights that are more limited in scope than those offered prior to the rule change.

## Practices & Industries

Corporate & Business

Manufacturing

Technology