

NEW YORK'S COMMERCIAL PACE PROGRAM PICKS UP STEAM

Hodgson Russ Renewable Energy and Municipal Law Alert
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Commercial Property Assessed Clean Energy (C-PACE) financing, now available in many New York State municipalities – including Buffalo as of December, 2019 – allows commercial property owners to finance renewable energy projects and energy efficiency improvements at a lower cost than otherwise available. Private capital is made available to finance up to 100% of the costs of installing certain upgrades for commercial buildings and is repaid through the equivalent of a special tax assessment.

This financing provides:

- Lower blended cost of capital
- No upfront cost
- Customizable loan terms
- Compliance with updated building codes
- Reduction in building's energy bills

For a deeper dive into C-PACE here in New York State and how Hodgson Russ can help, [click here](#).

And for a summary of the City of Buffalo's recent approval of its C-PACE program, [click here](#).

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