

EMINENT DOMAIN AS AN ALTERNATIVE MEANS OF ADDRESSING UNDERWATER MORTGAGES AND THE FORECLOSURE CRISIS: IS IT A VIABLE TOOL OR AN INVITATION TO LITIGATION?

Talk of the Towns
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Attorney Michael E. Reyen discusses municipalities' use of eminent domain powers to purchase and restructure underwater mortgages in the article "Eminent Domain as an Alternative Means of Addressing Underwater Mortgages and the Foreclosure Crisis," which was published in the October 2013 issue of *Talk of the Towns*, a publication of the Association of Towns of the State of New York.

[Click here to read "Eminent Domain as an Alternative Means of Addressing Underwater Mortgages and the Foreclosure Crisis."](#)

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