

## 2017 BENEFITS LIMITS ANNOUNCED

*Hodgson Russ Newsletter*  
October 31, 2016

The Internal Revenue Service and Social Security Administration have announced the cost of living adjusted dollar limits applicable to benefit plans. A listing of key limits is set out below:

### 2017 LIMIT

401(k)/403(b)/457 plan maximum elective deferral

\$18,000

401(k)/403(b)/457 Catch-up

\$6,000

Defined contribution maximum annual addition

\$54,000

Defined benefit maximum annual pension

\$215,000

Qualified plans maximum compensation limit

\$270,000

Highly Compensated Employee

\$120,000

IRA Limit

\$5,500

IRA Catch-up

\$1,000

SIMPLE Limit

\$12,500

### Attorneys

Peter Bradley

Michael Flanagan

Richard Kaiser

Ryan Murphy

### Practices & Industries

Employee Benefits



2017 BENEFITS LIMITS ANNOUNCED

SIMPLE Catch-up

\$3,000

Social Security Taxable Wage Base

\$127,200

