

## Corporate Transparency Act (CTA) Counseling

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In January 2024, the U.S. Department of Treasury created the Corporate Transparency Act (CTA) in an effort to reduce the number of bad actors using small business to enable illegal activity. As a result, the majority of U.S. companies will need to provide details about their business operations to the Financial Crimes Enforcement Network (FinCEN) before the end of 2024 or face stiff penalties.

Laner Muchin is at the forefront of advising clients on the CTA and other regulations in this ever-changing legal landscape and counsels clients on whether they qualify for an exemption to this filing.