



Nicholas J. Kaster

Attorney

150 South Fifth Street
Suite 1200
Minneapolis, MN 55402

612-877-5444

Nicholas.Kaster@lawmoss.com

PRACTICE AREAS: Estate Planning and Wealth Preservation, Business Law, Closely Held Businesses

Nick's practice focuses on estate planning for simple to complex estates as well as estate and trust administration and business succession planning. He represents individuals and families in a variety of matters, including the preparation of wills, trusts, powers of attorney, health care directives, other estate planning documents, and estate and gift tax planning.

Nick primarily advises individuals and families on developing strategies and implementing plans that ensure their wishes are carried out in an effective and efficient manner. Although estate planning and estate and trust administration can involve unfamiliar (and occasionally complicated) concepts and terms and sometimes uncomfortable conversations, Nick's practical and realistic approach ensures that the unfamiliar becomes understood and the uncomfortable becomes manageable.

Nick counsels clients and provides sophisticated, confidential, and practical advice on areas including:

- Wills, revocable trusts, probate avoidance, powers of attorney, and health care directives
- Prenuptial and postnuptial agreements
- Wealth transfer plans, including grantor-retained annuity trusts, qualified personal residence trusts, irrevocable insurance trusts, sales of assets to family members, and generation-skipping trusts
- Philanthropic planning through the use of private foundations, donor-advised funds, charitable remainder trusts, and gift agreements or other similar vehicles
- Business succession planning, including family limited partnerships, family limited liability companies, fractional/minority interest discount planning, and shareholder buy/sell agreements
- Disclaimer planning, probate administration, trust administration, and estate tax returns
- Court proceedings relating to the administration, modification, or termination of irrevocable trusts

Nick frequently collaborates with his clients' professional advisors, CPAs, investment advisors, and insurance advisors to ensure that each advisor's perspectives are considered, resulting in the best possible outcome. He places great importance on client service and provides comprehensive, efficient, and cost-effective solutions for his clients' legal challenges.

Experience

- Resolved federal income tax audit of large corporation without imposition of additional taxes.
- Negotiated favorable settlement of an employment tax matter, saving client several thousand dollars.

Education

William Mitchell College of Law, J.D.; *cum laude*

DePauw University, B.A.

Admissions

Minnesota

Wisconsin

U.S. District Court for the District of Minnesota

Honors & Recognitions

Minnesota Rising Stars (2014)

News

Alert: The Uniform Electronic Wills Act
Moss & Barnett Advocate (Spring/Summer 2023 edition), 08.15.2023

Alert: Minnesota Supreme Court Case May Change Taxation of Minnesota Trusts
08.22.2018

Nicholas J. Kaster and Patrick T. Zomer Elected Shareholders of Moss & Barnett
03.23.2018

Estate Tax Alert – Tax Cuts and Jobs Act
12.22.2017



Proposed Changes to IRS Regulations May Limit or Eliminate Valuation Discounts for Family-Owned Businesses
09.26.2016

Nicholas J. Kaster Joins Moss & Barnett
11.18.2015

Speaking Engagements

Moss & Barnett's Upper Midwest CPA Firm Summit, in partnership with the Minnesota Society of CPAs (MNCPA) (St. Cloud, MN)
The Regency, 912 West Saint Germain Street, Suite 204, St. Cloud, MN 56301, May 9, 2024

Moss & Barnett's Upper Midwest CPA Firm Summit, in partnership with the Minnesota Society of CPAs (MNCPA) (Minneapolis, MN)
Fifth Street Towers Engage Conference Center, 150 South Fifth Street, Third Floor | 150 Tower, Minneapolis, MN 55402, May 2, 2024

S Corporations in Estate Planning
2020 Probate & Trust Law Section Conference (Live Webcast Seminar), 10.17.2020

S Corporations in Estate Planning (Paralegal Track)
2020 Probate & Trust Law Section Conference (Live Webcast Seminar), 10.16.2020

S Corporations in Estate Planning and Estate Administration
Moss & Barnett, 150 South Fifth Street, Suite 1200, Minneapolis, MN 55402, 09.11.2019

Publications

Attention Businesses: FinCEN Wants Your Information
Moss & Barnett Advocate (Fall 2023/Winter 2024 edition), 02.26.2024

College Checklist: 1. Laptop 2. Textbooks 3. Health Care Directive
Moss & Barnett Avocate (Summer 2019 edition), 08.05.2019

Protecting Digital Assets After Death*
Fall 2016 Firm Newsletter, 11.15.2016

The Vanishing Paper Trail: How CPAs Can Help Clients Protect Digital Assets Upon Death
*Footnote, a publication of The Minnesota Society of Certified Public Accountants**, 06.01.2016

Professional Associations

Minnesota State Bar Association

Hennepin County Bar Association

Community Involvement

President, Lake Camelot Estate Homeowners Association

Member, Osseo Area Schools – Enrollment and Capacity Task Force

Treasurer, MapleBrook Soccer Association

