How to Get Paid, Close Out Contracts, and Avoid Liquidated Damages

Minnesota Mechanical Contractors Association (MMCA) Webinar 03.21.2023 | 9:00 a.m. (CT)

Event Sponsor: Minnesota Mechanical Contractors Association (MMCA)

MMCA is pleased to present a seminar regarding getting paid for Change Order Requests and Claims, Closing Out Contracts in order to be paid in full and on-time, collecting Retainage, defeating Backcharges, Defending against Liquidated Damage Claims, and moving onto the next project.

- Creating Bid Terms and Conditions.
- During the project, learn how a contractor gets paid for and obtain time extensions for extra work, delays, and interferences.
- What are the four ways to amend a construction contract and why are these four ways important?
 - Change Order.
 - o Claims.
 - o Construction Change Directive/Work Directive.
 - Force Account.
- What is the Number One thing that contractors forget to do when signing Change Orders?
- At the end of the project, the Project Owner includes adds and deducts to a Final Change Order with a blizzard of backcharges and finally processes Change Order Requests.
 - Learn how to deal with the agreed upon adds without having undisputed funds held hostage with disputed backcharges.
- Liquidated damages are imposed at the end of the project.
 - Learn about the four primary defenses to a liquidated damages claim so that the Project Owner cannot charge your company for delays.
 - If a contractor agrees that it is late, but does not want liquidated damages against its record, learn how can the liquidated damages be handled with a Close Out Change Order.
- Statutory remedy for Prompt Payment.
 - Contractor must submit an invoice to the Public Owner even if the Public Owner's Architect or Engineer refuses to prepare a Pay Application.
- How to defend against the Project Owner's warranty and defective work claims as excuses to non-payment.



Attorneys

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Practice Areas

Construction Law

