

# Tax Planning Alert – Corporate Tax Changes

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On December 22, 2017, President Trump signed the Tax Cuts and Jobs Act into law, which makes a number of changes to the federal tax laws. The recently signed Tax Cuts and Jobs Act includes far-reaching changes for all United States taxpayers, including individuals, corporations, corporations with substantial international business, and small businesses.

## **Substantial changes for corporations (for holdings within the U.S.) include:**

- Corporate Tax Rate reduced from 35% to 21%
- Alternative Minimum Tax Eliminated

*In light of the changes to the tax laws, this is a good time to review your tax plan to determine whether changes are needed. Please note: The Tax Cuts and Jobs Act is over 1,000 pages long. We can provide only a short summary of a few highlights here. Other provisions of the Act may have a material impact on you.*

## **Attorneys**

Yuri B. Berndt

## **Practice Areas**

Business Law

