

# Tax Planning Alert – International Tax Changes

12.22.2017

On December 22, 2017, President Trump signed the Tax Cuts and Jobs Act into law, which makes a number of changes to the federal tax laws. The recently signed Tax Cuts and Jobs Act includes far-reaching changes for all United States taxpayers, including individuals, corporations, corporations with substantial international business, and small businesses.

**The Tax Cuts and Jobs Act radically changes the current worldwide taxation model of taxing foreign sources of income and replaces it with a modified territorial system.**

*In light of the changes to the tax laws, this is a good time to review your tax plan to determine whether changes are needed. Please note: The Tax Cuts and Jobs Act is over 1,000 pages long. We can provide only a short summary of a few highlights here. Other provisions of the Act may have a material impact on you.*

## Attorneys

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## Practice Areas

Business Law

