

Seller Beware of the Buyer in Chapter 11

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When a business files a Chapter 11 bankruptcy, companies often question whether they should continue doing business with the customer and, if so, on what terms. Most of the time, because of the protections for sellers of necessary goods and services built into the Bankruptcy Code, the answer will be that "business as usual" is safe. A recent case, however, illustrates that careful investigation is prudent.

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