

Karen A. Tobin

Crystal Lake, IL

815.337.5026 | ktobin@amundsendavislaw.com



PARTNER

Overview

Clients go to Karen for legal counsel in all phases of the business life cycle, whether they are starting-up, expanding, re-organizing or winding down. Karen is well versed in drafting and negotiating contracts, corporate governance, formation and maintenance in all jurisdictions. She also assists clients with shareholder agreements, operating agreements and lease negotiations.

In addition to her corporate practice, Karen assists clients with commercial and residential real estate. Whether purchasing, selling, or leasing, she helps with negotiating, due diligence and closing of the transactions.

Karen is familiar with the process of raising of capital through Regulation D and Regulation A, preparation of private placement memoranda and associated agreements, and is familiar with the filing process of the Illinois Secretary of State, the Internal Revenue Service, and the Illinois Department of Financial and Professional Regulation.

Karen has in-depth knowledge and experience with not-for-profit corporate formation and qualification of tax-exempt status with the Internal Revenue Service for 501 (c)(3) organizations. She is instrumental in qualifying organizations for Women Business Enterprise Certification and Minority Business Enterprise Certification, as well as annual recertification's. Karen has experience in small claims contract litigation, shareholder dispute settlement negotiation, and litigation involving breaches of fiduciary duty and fraudulent conveyance.

Experience

Represented the Shareholders of a Risk Management Information System Provider for Health Care Organizations in the Sale of Their Business

SERVICES

- Commercial Contracts
- Commercial Lending
- Corporate & Securities
- Corporate Governance
- Joint Ventures & Strategic Alliance Agreements
- Mergers & Acquisitions
- Nonprofit Institutions & Tax-Exempt Organizations
- Outside General Counsel
- Real Estate, Zoning & Public Finance
- Securities & Capital Markets
- Securities Enforcement
- Shareholder Activism
- Venture Capital & Private Equity

EDUCATION

- Loyola University School of Law, J.D., 2001
- Indiana University, B.S., 1987

ADMISSIONS

- Illinois

Represented an Electronic Discovery and Digital Forensics Company in its Sale to a Private Equity Backed Platform

Membership & Involvement

- Heartland Realtor Organization: Current Member; Chairperson, Resource Committee; Commercial Real Estate Committee; Contacts and Forms Committee; Former Ambassador, Task Force
- Crystal Lake Chamber of Commerce: Board of Directors, Member
- Member: Illinois State Bar Association (ISBA), McHenry County Bar Association; Woodstock Chamber of Commerce

Firm News

Amundsen Davis Promotes 10 Attorneys to Partner
Firm News, February 21, 2024

In the Media

Karen Tobin Quoted in Cook County Record – Illinois law reducing LLC fees will help make Prairie State a bit more business friendly

Alerts

IRS Expands the IP PIN Opt-In Program: A Key to Protect Your Identity

THE TIME IS NOW – Telemedicine on the Frontlines

Monitor Your Business Liens

Navigating Withdrawal Procedures in Multiple Jurisdictions

Speaking Engagements

Managing New Legal Mandates for Multi-State Employers
Event, Amundsen Davis, Webcast, June 11, 2024

Corporate Transparency Act - Everything You Need to Know For 2024
Event, Amundsen Davis; Webcast, December 20, 2023

Everything You Need to Know About LLCs - Including Important Recent Developments
Better Business Bureau, Webcast, November 12, 2020

A Guide for Small and Medium Size Businesses to Obtain Funds Under the CARES Act and Other State Lending Programs
Client Presentation, Webcast, April 2, 2020

Karen A.
Tobin

The Corporate Paralegal from A to Z
Speaking Engagement, National Business Institute, Webcast, September 26, 2018

The Corporate Paralegal: Overcoming Top Challenges
Speaking Engagement, Institute for Paralegal Education; Webinar, March 8, 2018

2016 JOBS Act Updates: Critical Changes in Capital Formation Rules
Illinois State Bar Association's Business and Securities Law Section, Chicago, IL,
May 25, 2016

Starting a Business in Illinois
Illinois Chamber of Commerce, Webinar, November 5, 2015

Published Works

State of Illinois Force Majeure Law Compendium (during COVID-19 pandemic)
USLAW, June 5, 2020

Illinois Limited Liability Company Fees Slashed! "The time could not be better to
form an LLC in Illinois"
Heartland Realtor Organization, January 10, 2018

Guidance for Attorneys in Dealing with Cybersecurity Risks
Illinois State Bar Association's Business & Securities Law Forum, July 2016

Blog Posts

U.S. District Court Rules the Corporate Transparency Act Unconstitutional: What
is the Impact for Businesses?
Corporate News: A Legal Update, March 4, 2024

Enhancing Transparency in Real Estate: FinCEN's New Reporting Requirements
for Non-Financed Transfers
Corporate News: A Legal Update, February 8, 2024

FinCEN to Extend Initial Reporting Deadline for the Corporate Transparency Act
Corporate News: A Legal Update, September 28, 2023

New Guidance on the Beneficial Ownership Information Reporting Rule
Corporate News: A Legal Update, April 3, 2023

The Potential Impact of the Climate Risk Disclosure Act
Corporate News: A Legal Update, March 24, 2022

Karen A.
Tobin