

# John Tanselle Quoted in the Indianapolis Business Journal Discussing PPP Loans and Indiana-Based Financial Institutions

## Media Mention

*Indianapolis Business Journal*

July 17, 2020

The article "Indiana-Based Banks Didn't Cede PPP Loans to Big Rivals," published by the *Indianapolis Business Journal (IBJ)* discusses Indiana's financial institutions' aggressive participation in doling out PPP loans to recipients, in an effort to provide value and solutions to the economic challenges many businesses faced during the pandemic. John was quoted as saying "the fee income was really the incentive for the banks to do this." He goes on to say, "it was a short-term, unsecured loan with a very low-interest rate, so it wasn't uber-attractive to them."

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## PROFESSIONALS

John W. Tanselle  
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