

**MEDIA MENTION** 

## Robert Walker Weighs in on Congressman Who Participated in IPO

The Associated Press May 8, 2015

Robert L. Walker, of counsel in Wiley Rein's Election Law & Government Ethics Practice, was quoted in an article published yesterday by the *Associated Press*about Rep. Curt Clawson (R-FL), who participated in the initial public offering (IPO) of a solar company. Members of Congress are generally prohibited from participating in IPOs under the 2012 Stock Act, according to the article.

Mr. Walker told the *Associated Press* that the Stock Act gives the House Ethics Committee and the U.S. Securities and Exchange Commission power to investigate Rep. Clawson for any alleged wrongdoing.

"If you weigh the potential return of the investment versus the hassle of the disclosure and review process, the Stock Act has put some strict limits on what's practical," Mr. Walker said.

To read the entire article, click here.

## **Related Professionals**

Robert L. Walker Of Counsel 202.719.7585 rlwalker@wiley.law

**Practice Areas** 

Election Law & Government Ethics Government Ethics

wiley.law