

MEDIA MENTION

Wiley Rein's Robert Walker Comments on STOCK Act

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Robert L. Walker, former Chief Counsel to the House and Senate ethics committees and an attorney in Wiley Rein's Election Law & Government Ethics Practice, was quoted in a *Bloomberg Businessweek* article on the STOCK Act's potential passage and the unintended consequence that may ensnare bank research analysts.

The legislation, which passed the Senate last week and is scheduled for a House vote this week, would prohibit elected officials and congressional employees from making stock investments based on nonpublic information gained through their positions. *Bloomberg* reports that another provision in the bill "that targets trading in so-called 'political intelligence,'" "may require analysts and others to register with Congress and disclose contacts with government officials."

"There are going to be a lot of entities and organizations who will not want their people anymore to contact government officials to get information which might be used for a number [of] perfectly appropriate purposes," said Mr. Walker.

Related Professionals

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Practice Areas

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