

SEC Adopts Changes to Rule G-37

November 2005

On September 22, 2005, the Securities and Exchange Commission (SEC) approved the Municipal Securities Rulemaking Board's (MSRB) amendment to Rule G-37(c). This amendment relates to solicitation and coordination of payments to political parties. The SEC also approved the MSRB's new question and answer (Q&A) guidance on supervisory procedures related to Rule G-37(d) and on indirect violations. The amendments and Q&A guidance became effective on September 22, 2005. Both can be found at www.msrb.org/msrb1/whatsnew/2005-50.asp.

The rules and Q&As approved by the SEC are the same versions discussed in the March 2005 issue of *Election Law News*.

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