

PRESS RELEASE

Counsel for U.S. Steel Wire Rod Producers Applauds ITC Decisions on Sunset Review

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Alan H. Price, counsel to Nucor Corporation, Cascade Steel Rolling Mills and Republic Engineered Products, issued the following statement applauding today's determinations of the U.S. International Trade Commission (ITC) in the sunset review of the antidumping and countervailing duty orders covering imports of steel wire rod.

"The ITC correctly recognized that imports of wire rod from Brazil, Indonesia, Mexico, Moldova, Ukraine and Trinidad and Tobago would injure the domestic industry if the orders were removed," said Mr. Price, an International Trade partner with Wiley Rein LLP in Washington, DC. "The wire rod industry has been battered by imports, and is among the poorest performing sections of the steel industry," he added. "Maintaining these orders is critical to the domestic steel industry, and we are pleased that the ITC has recognized the importance of these orders."

The ITC made its decision in the sunset review after a full investigation of whether revocation of the orders would likely lead to the continuation or recurrence of material injury to the domestic industry. While the ITC voted to continue the orders for six countries, the ITC made a negative determination with regard to Canada. Mr. Price stated, "while we are disappointed in the decision as to Canada, we are pleased with the overall outcome."

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