

PRESS RELEASE

Wiley Rein to Serve as Lead Insurance Counsel for LeapFrog Investments

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Wiley Rein is pleased to announce that it will serve as lead insurance counsel for the newly formed LeapFrog Investments—an investment firm dedicated to focusing on the insurance needs of low-income people in developing countries. Led by Insurance Practice chair Thomas W. Brunner, Wiley Rein will advise and represent LeapFrog in most insurance matters.

The creation of the world's first microinsurance investment firm was announced by former president Bill Clinton at the annual meeting of the Clinton Global Initiative on September 26. LeapFrog has committed to invest \$100 million over the next ten years to help 25 million low-income people in Africa and Asia gain access to affordable insurance and financial services.

Microinsurance helps protect poor and vulnerable people by helping them manage diverse risks to their lives, businesses, homes and crops. Without insurance, it is difficult to recover from damages, take risks to increase income and escape poverty permanently. LeapFrog Investments' mission is to tap into the estimated 1 billion person market for microinsurance and take the financing of this industry to the next level.

Related Professionals

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Practice Areas

Insurance