

PRESS RELEASE

Wiley Advises Ziply Fiber in Proposed \$3.65 Billion Sale to Bell Canada

November 5, 2024

Washington, DC – Wiley is serving as regulatory counsel to Ziply Fiber in its proposed \$3.65 billion sale to Bell Canada, a wholly owned subsidiary of BCE Inc. – Canada’s largest communications company.

As part of the transaction, Bell Canada will pay Ziply, the Pacific Northwest’s leading fiber internet provider, \$3.65 billion in cash and assume \$1.44 billion in outstanding net debt, representing a transaction value of \$5.04 billion. Upon closing, Ziply is expected to expand its fiber footprint to over 12 million locations across North America by the end of 2028. The transaction is subject to customary closing conditions, including the requirement to obtain necessary regulatory approvals.

The Wiley team representing Ziply is led by Privacy, Cyber & Data Governance co-chair Megan L. Brown, Communications Enforcement & Compliance co-chair Eve Klindera Reed, and National Security partner Daniel P. Brooks.

[Read more about the transaction here.](#)

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