

PRESS RELEASE

Wiley Rein Assists LBI Media in Completing Successful Reorganization Plan

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Press Contact

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Washington, DC – Wiley Rein served as regulatory counsel to LBI Media in connection with the successful completion of its court-approved reorganization, which the company announced yesterday after emerging from the Chapter 11 process.

Kathleen A. Kirby, co-chair of Wiley Rein's Telecom, Media & Technology Practice, acted as lead counsel to LBI Media, advising on significant regulatory aspects associated with the bankruptcy petition and restructuring of debt, as well as securing Federal Communications Commission approval of the restructuring. The Wiley Rein core team also included partners Eve Klindera Reed and Ari Meltzer.

"LBI Media has a terrific group of assets with exceptional potential. Completion of LBI's financial restructuring provides a strong financial foundation and significant flexibility to grow the business," said Peter Markham, the company's newly appointed Chief Executive Officer. "The ownership team is committed to the long-term success of LBI Media and the continued expansion of its platform targeted to the growing U.S. Hispanic market."

Media coverage of LBI's announcement was featured in *Radio and Television Business Report*, *Inside Radio*, *Radio Online*, and *RadiolInsight*.

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Practice Areas

Telecom, Media & Technology

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