

Wiley Rein Helps Client Alpha Media Close on Acquisition of Dignity Radio Stations

March 3, 2016

Press Contact

Patricia O’Connell
T: 202.719.4532
poconnell@wiley.law

Washington, DC – Wiley Rein served as transaction and regulatory counsel to Alpha Media on its purchase of 114 radio stations from Dignity Media, LLC – an acquisition that makes Alpha Media the fourth largest broadcast radio company in the country, by both station count and market count. Wiley Rein also served as counsel to Alpha Media on all related financing arrangements.

Alpha Media, of Portland, Oregon, announced the closing of the transaction last week. The company will add the Dignity markets to the 137 stations currently in the Alpha Media portfolio, bringing the total number of stations owned or operated by Alpha Media to 251 in 53 markets.

Kathleen A. Kirby, chair of Wiley Rein’s Media Practice and co-chair of the Telecom, Media & Technology Practice, acted as lead counsel to Alpha Media, playing a crucial role in the important acquisition. Wiley Rein has provided Alpha with strategic advice regarding its rapid growth over the past three years. In this transaction, the firm provided legal services pertaining to corporate structuring, equity and debt financing, antitrust, tax, and Federal Communications Commission (FCC) regulatory matters. The Wiley Rein team also included partners Jessica N. Rosenthal and Jerita L. DeBraux Salley, of counsel Matt E. Egger, and senior counsel John B. Wyss.

Related Professionals

Kathleen A. Kirby
Partner
202.719.3360
kkirby@wiley.law

Jessica N. Rosenthal
Partner
202.719.7478
jrosenthal@wiley.law

Jerita L. DeBraux Salley
Partner
202.719.7179
jsalley@wiley.law

John B. Wyss
Senior Counsel
202.719.7038
jwyss@wiley.law

Practice Areas

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Alpha Media Chairman Larry Wilson commented on the announcement, "We are very pleased to get this remarkable transaction done resulting in making Alpha the fourth largest radio company in America. In our fold is now an exceptional stable of diversified stations and markets; bigger markets like West Palm Beach and San Jose, to smaller markets like Mason City, Iowa and Myrtle Beach, South Carolina serving not only their towns but surrounding areas and communities."

Wiley Rein provides its media clients in the radio and television broadcasting, multichannel video, print, digital technologies, online communications, and other new media industries a wide array of services to address the legal and business issues they face, whether regulatory, policy, or transactional. The firm's clients include broadcasters large and small, cable system operators, radio, television, and cable programming networks and other content producers and distributors, newspaper and magazine publishers, financial institutions and investors, and equipment manufacturers.