wiley

ALERT

Wiley Rein Publishes Updated Foreign Corrupt Practices Act Handbook

October 11, 2018

Wiley Rein's Foreign Corrupt Practices Act (FCPA) and Anti-Corruption Practice has published an updated FCPA Handbook (Seventh Edition). Since 1977, U.S. companies conducting business with foreign government entities and government officials have had to comply with the FCPA, which prohibits U.S. companies from bribing any foreign official to obtain or retain business. Companies and individuals found in violation of the FCPA may be subject to substantial fines, imprisonment, and/or forfeiture of property.

The handbook briefly reviews the principal provisions of the FCPA, outlines issues and factors likely to signal FCPA-sensitive situations, and summarizes recent developments that have returned international bribery and corruption to the political spotlight. U.S. companies should rigorously review their FCPA compliance programs and ensure that their overseas branches, subsidiaries, managers and agents are aware of corporate procedures for handling contracts with foreign government entities or involving government officials. A wellconceived compliance program is an essential element for avoiding trouble and, should problems arise, a critical mitigating factor under the corporate sentencing guidelines.

An excerpt of the updated handbook can be read here.

Wiley Rein attorneys are prepared to answer questions on the FCPA and respond to specific corporate compliance concerns and enforcement concerns. For a complete copy of the handbook, or for more information about the FCPA, please contact one of the authors listed on this alert.

Authors

Kevin B. Muhlendorf Partner 202.719.7052 kmuhlendorf@wiley.law Laura El-Sabaawi Partner 202.719.7042 lel-sabaawi@wiley.law

Practice Areas

FCPA and Anti-Corruption International Trade White Collar Defense & Government Investigations To view the 2018 Annual FCPA Mid-Year Review webinar, click here.